

Singapore

Summary tax notes for Anglo American employees: Singapore

The information below is provided to Anglo American employees holding Anglo American shares, and who receive the demerger distribution and Platinum shares, in the Anglo American Employee Corporate Nominee Account or under the Anglo American MyShare Plan.

This information is intended only as a general guide to current tax law and published tax authority practice. It is not intended to be a comprehensive description of all of the tax considerations that may be relevant to the proposed Demerger and/or share consolidation.

If you are in any doubt about any matters, including but not limited to financial, taxation and legal matters, referred to in this information or their application to your own specific circumstances, you are recommended to seek your own independent financial, tax and legal advice from an appropriately authorised independent professional advisor.

Please refer to the “Important Information” below for further details of the basis on which this information is given.

The information below will be updated from time to time. Updated information will be uploaded to the microsite once available.

Receipt of Platinum shares by Anglo American employees

Tax impact	<p><u>Nature of tax on receipt</u></p> <p>The receipt of the receivable by a Singapore tax resident individual will be treated as a foreign-sourced dividend.</p> <p>No income tax will be payable on the receipt of the receivable or the Platinum shares³⁴.</p> <p><u>Capital gains</u></p> <p>No capital gains tax arises upon receipt of the receivable and subsequent Platinum shares.</p> <p><u>Reporting of tax</u></p> <p>There is no requirement for employees to report the receipt of the receivable or Platinum shares in their personal tax returns¹.</p>
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Sale of Platinum shares by Anglo American employees

Tax impact	<p><u>Nature of tax on sale</u></p> <p>No capital gains tax will be payable on sale of the Platinum shares.</p> <p>Gains made from the disposal of Platinum shares may be subject to income tax if the Platinum shares are held for trading purposes.</p> <p>However, as the employees as individuals are acquiring the Platinum shares as dividends pursuant to their shareholdings in Anglo</p>
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³⁴ This is on the basis that the individuals hold Anglo American shares in their individual capacity, and that the receivable and Platinum shares (received in discharge of such receivable) are distributed pro rata to their existing shareholdings in Anglo American and on the same basis as all other non-employee shareholders of Anglo American. Tax may arise if the individuals receive or hold the receivable or the Anglo American shares through a partnership in Singapore.

	<p>American, which are for investment purposes, gains made from the disposal of the Platinum shares by the employees would be regarded as capital in nature and not taxable.</p> <p><u>Reporting of tax</u></p> <p>There is no reporting obligation by the employee, provided that no tax arises on the sale of the Platinum shares.</p>
Treatment of fractional entitlement to Platinum Shares	
<p>Depending on the value of the receivable, it may not be possible to satisfy the receivable with a whole number of Platinum shares.</p> <p>In this case, in respect of shares held under an Anglo American share plan or in the Employee Corporate Nominee, employees will receive a fraction of a Platinum share, which may be sold on their behalf. The receipt and sale of this fraction of a Platinum share should generally be subject to the same tax treatment as the receipt and sale of any other whole Platinum share, as set out above.</p>	
Anglo American Share Consolidation	
<p>The Anglo American share consolidation generally should be a tax neutral event for employees holding Anglo American shares.</p> <p>The Anglo American share consolidation may result in employees who hold Anglo American shares under an Anglo American share plan or in the Employee Corporate Nominee holding a fraction of an Anglo American share. Where this is the case, this fraction of an Anglo American share may be sold on the employees' behalf. The sale of this fraction of an Anglo American share should generally be subject to the same tax treatment as would apply to the sale of any other whole Anglo American shares.</p>	
Important Information	
<ol style="list-style-type: none"> 1. The information included in this tax note does not constitute tax, financial, legal or investment advice and is not intended to be a comprehensive description of all of the legal, financial, tax or other considerations that may be relevant to the proposed demerger and/or share consolidation. 2. If you are in any doubt about any matters, including but not limited to financial, taxation and legal matters, referred to in this tax note or their application to your own specific circumstances, you are recommended to seek your own independent financial, tax and legal advice from an appropriately authorised independent professional advisor. 3. No member of the Anglo American group or any of their officers, employees, nominees, agents or representatives is giving you financial, legal, investment, tax or other advice in relation to the Anglo American share plans or the impact of the demerger and/or share consolidation on your awards and/or shares. 4. Any Anglo American shareholder is recommended to review the Anglo American shareholder circular which sets out information addressed to all Anglo American shareholders including those who hold or have a beneficial interest in Anglo American shares through the Anglo American share plans. 5. Please refer to the Platinum prospectus for information relating to Platinum and the Platinum shares. 6. To the extent there is a conflict between any of the above information and the Anglo American circular, the Anglo American circular shall take precedence. 	

7. The value of Anglo American and Platinum shares can go down as well as up and nothing in the information above is intended as advice or predictions on any share price movement. It is important to note that the share prices of each of Anglo American and Platinum could be higher or lower than prior to the distribution and consolidation.
8. No member of the Anglo American group or any of their officers, employees, nominees, agents or representatives accepts any liability for any loss arising from reliance on any information contained in the information above.
9. Any references to third-party sources or links are provided for convenience only and do not constitute endorsement or verification of the content.
10. The tax information included above is intended only as a general guide to current tax law and published tax authority practice, as applied in the jurisdiction referred to in the tax information as at 3 April 2025, both of which are subject to change at any time, possibly with retrospective effect.
11. Any tax information included in the information above applies only to Anglo American employees holding Anglo American shares who are tax resident, domiciled and working solely in the jurisdiction in respect of which this tax information is provided through-out both the entire vesting or equivalent period of any Anglo American share award and during the entire tax period in which the demerger occurs.
12. This tax advice is for employees who hold Anglo American shares in the Employee Corporate Nominee and the Anglo American MyShare Plan. Whilst the tax principles set out above may be expected to be the same in respect of any other Anglo American shares you own, you should seek your own independent financial, tax and legal advice from an appropriately authorised independent professional advisor.
13. It is the responsibility of each employee to ensure compliance with applicable tax regulations based on their personal circumstances.