



# MyShare: Platinum Demerger

## Paying the tax due on your Valterra Platinum shares

You will need to pay some dividend tax  
on the Platinum Valtterra shares you've received.

To work out how much dividend tax you will need  
to pay, follow the steps below.

We've added Matt's story as an example to guide you.

# Calculating the tax due



## 1. Check how many Platinum Valterra shares you received

Computershare will provide you with a Demerger and Consolidation Post Event Notification on the landing page of the EquatePlus portal detailing how many Platinum Valterra shares you received: 110 for every 1075 Anglo American shares held on 30<sup>th</sup> May.

Before the Platinum demerger, Matt held **73.19** Anglo American shares.

For every **1,075 Anglo American shares** held on 30<sup>th</sup> May, Matt received a distribution of **110** Platinum Valterra shares.

This means Matt received **7.489** Platinum Valterra shares.  
 $110/1,075 \times 73.19 = 7.489$

## 2. Calculate the total value of your Platinum Valterra shares

To do this, multiply the number of Platinum Valterra shares you received by the price that these were worth on 30 May 2025, the day of the demerger: ZAR 704.72.

Matt multiplies his 7.489 Valterra Platinum shares by ZAR 704.72 to work out their total value.

The Valterra Platinum shares are worth **ZAR 5,277.65**  
 $\text{ZAR } 704.72 = \text{ZAR } 5,277.65$ .

## 3. Calculate the taxable value of your Platinum Valterra shares

To do this, divide the total value of your Platinum Valterra shares by the FX rate, which is 20.404 ZAR : 1 EUR.

This is the amount you will need to report and pay dividend tax on.

Matt divides the total value of his Platinum Valterra shares, ZAR 5,277.65, by 20.404 ZAR to work out their taxable value.

Matt will need to report and pay dividend tax on **EUR 258.66**  
 $\text{ZAR } 5,277.65 / 20.404 = \text{EUR } 258.66$ .

# How to report and pay the tax due

Dividend tax will be due on the value of the Valterra shares at the lower of (i) a flat 30% rate, or (ii) the progressive personal income tax rates applicable to the taxpayer's overall declared income (ranging from 25% to 50%).

Belgian resident employees may claim an exemption in your personal income tax return for a first tranche of dividend income up to the amount of EUR 859 (amount applicable for income year 2025). All reported dividends (not only the demerger distribution) are considered to assess whether the maximum exempt amount is reached.

Employees are required to include any assessable income in their annual income tax return for the income year in which they received the distribution or made a capital gain.

Belgian employees must declare the dividend in their annual personal income tax return. Tax returns shall be filed online by 15 July 2026 in respect of only employment income or if including other types of income (e.g. self-employment), by 16<sup>th</sup> October 2026.

You can find more information about the Valterra Platinum demerger and the tax implications on our [Share Plans Hub](#).

Please note, this information is given as a guide, for illustrative purposes only, and it is your responsibility to ensure that you are comfortable with the value which you use to report and pay taxes, including the FX rate applied.

If you are in any doubt about any matters, including but not limited to financial, taxation and legal matters, referred to in this information or their application to your own specific circumstances, you are recommended to seek your own independent financial, tax and legal advice from an appropriately authorised independent professional advisor.

