



MyShare: **Platinum Demerger**

Paying the tax due on your Valterra Platinum shares

You will need to pay some dividend tax
on the Platinum Valtterra shares you've received.

To work out how much dividend tax you will need
to pay, follow the steps below.

We've added Matt's story as an example to guide you.

Calculating the tax due



1. Check how many Platinum Valterra shares you received

Computershare will provide you with a Demerger and Consolidation Post Event Notification on the landing page of the EquatePlus portal detailing how many Platinum Valterra shares you received: 110 for every 1075 Anglo American shares held on 30th May.

Before the Platinum demerger, Matt held **73.19** Anglo American shares.

For every **1,075 Anglo American shares** held on 30th May, Matt received a distribution of **110** Platinum Valterra shares.

This means Matt received **7.489** Platinum Valterra shares.
 $110/1,075 \times 73.19 = 7.489$

2. Calculate the total value of your Platinum Valterra shares

To do this, multiply the number of Platinum Valterra shares you received by the price that these were worth on 30 May 2025, the day of the demerger: ZAR 704.72.

Matt multiplies his 7.489 Valterra Platinum shares by ZAR 704.72 to work out their total value.

The Valterra Platinum shares are worth **ZAR 5,277.65**
 $\text{ZAR } 704.72 = \text{ZAR } 5,277.65$.

3. Calculate the taxable value of your Platinum Valterra shares

To do this, divide the total value of your Platinum Valterra shares by the FX rate, which is 1.336 ZAR : 1 BWP.

This is the amount you will need to report and pay dividend tax on.

Matt divides the total value of his Platinum Valterra shares, ZAR 5,277.65, by 1.336 ZAR to work out their taxable value.

Matt will need to report and pay dividend tax on **BWP 3,950.34**
 $\text{ZAR } 5,277.65 / 1.336 = \text{BWP } 3,950.34$

How to report and pay the tax due

The receipt of the shares is a dividend for tax purposes. Dividend tax is 12% on foreign dividends.

Shares have been sold to settle the tax liability and tax has been paid to the tax authority, as indicated on your June payslip.

You are required to file a tax return in respect of their gross income for the tax year in question, by 30th September 2025. You must declare receipt of the Platinum shares in this tax return, noting that the tax has been withheld via payroll.

The tax return should be filed with the Botswana Revenue Service (“**BURS**”) either by paper or online.

If you have not previously made a tax return in Botswana, you must register with BURS by completing the BURS Form 1 accompanied by supporting documents including their National Identity Document, residence permit and work permit.

You can find more information about the Valterra Platinum demerger and the tax implications on our [Share Plans Hub](#).

Please note, this information is given as a guide, for illustrative purposes only, and it is your responsibility to ensure that you are comfortable with the value which you use to report and pay taxes, including the FX rate applied.

If you are in any doubt about any matters, including but not limited to financial, taxation and legal matters, referred to in this information or their application to your own specific circumstances, you are recommended to seek your own independent financial, tax and legal advice from an appropriately authorised independent professional advisor.

