



MyShare: Platinum Demerger

Paying the tax due on your Valterra Platinum shares

You will need to pay some dividend tax
on the Platinum Valtterra shares you've received.

To work out how much dividend tax you will need
to pay, follow the steps below.

We've added Matt's story as an example to guide you.

Calculating the tax due



1. Check how many Platinum Valterra shares you received

Computershare will provide you with a Demerger and Consolidation Post Event Notification on the landing page of the EquatePlus portal detailing how many Platinum Valterra shares you received: 110 for every 1075 Anglo American shares held on 30th May.

Before the Platinum demerger, Matt held **73.19** Anglo American shares.

For every **1,075 Anglo American shares** held on 30th May, Matt received a distribution of **110** Platinum Valterra shares.

This means Matt received **7.489** Platinum Valterra shares.
 $110/1,075 \times 73.19 = 7.489$

2. Calculate the total value of your Platinum Valterra shares

To do this, multiply the number of Platinum Valterra shares you received by the price that these were worth on 30 May 2025, the day of the demerger: ZAR 704.72.

Matt multiplies his 7.489 Valterra Platinum shares by ZAR 704.72 to work out their total value.

The Valterra Platinum shares are worth **ZAR 5,277.65**
 $\text{ZAR } 704.72 = \text{ZAR } 5,277.65$.

3. Calculate the taxable value of your Platinum Valterra shares

To do this, divide the total value of your Platinum Valterra shares by the FX rate, which is 18.032 ZAR : 1 USD.

This is the amount you will need to report and pay dividend tax on.

Matt divides the total value of his Platinum Valterra shares, ZAR 5,277.65, by 18.032 ZAR to work out their taxable value.

Matt will need to report and pay dividend tax on **USD 289.91**
 $\text{ZAR } 5,277.65 / 18.032 = \text{USD } 289.91$

How to report and pay the tax due

The receipt of the Valterra shares is a taxable distribution for US tax payers, treated as income from sources outside of the US for foreign tax credit purposes.

Provided that Anglo American qualifies for the benefits of the income tax treaty between the United States and the United Kingdom (the “**US-UK Treaty**”), and certain other requirements are met, federal income tax will be due at graduated rates up to a maximum rate of 20% (plus any applicable state and local taxes as well as the Medicare tax on net investment income).

You are required to include the dividend income on your individual tax return and pay the resulting tax by filing IRS Form 1040 (“**U.S. Individual Income Tax Return**”), or such other form as may be applicable based on your circumstances. You are also required to file any applicable state and local income tax returns.

U.S. Individual Income Tax Returns are due by April 15 in the year following the demerger, unless a request for an extension is filed. Regardless of any extension made, taxes must be paid by April 15.

You can find more information about the Valterra Platinum demerger and the tax implications on our [Share Plans Hub](#).

Please note, this information is given as a guide, for illustrative purposes only, and it is your responsibility to ensure that you are comfortable with the value which you use to report and pay taxes, including the FX rate applied.

If you are in any doubt about any matters, including but not limited to financial, taxation and legal matters, referred to in this information or their application to your own specific circumstances, you are recommended to seek your own independent financial, tax and legal advice from an appropriately authorised independent professional advisor.

